

Risk Management Fund Balance History and Projected Fund Balance with no Budget Adjustment

Workers' Compensation

| | |
|-----------------|---------------------|
| • FY2013 | -\$5,032,896 |
| • FY2014 | -\$7,365,087 |
| • FY2015 | -\$6,124,109 |
| • FY2016 | \$1,145,452 |
| • FY2017 | \$10,270,746 |
| • FY2018 | \$3,035,200 |
| • FY2019 | -\$2,905,670 |
| • FY2020 | -\$6,239,003 |
| • FY2021 | -\$5,620,814 |



Auto and General Liability

| | |
|-----------------|---------------------|
| • FY2013 | \$1,937,654 |
| • FY2014 | \$1,748,823 |
| • FY2015 | \$ 198,366 |
| • FY2016 | \$1,145,452 |
| • FY2017 | -\$2,167,454 |
| • FY2018 | -\$3,180,518 |
| • FY2019 | -\$4,128,221 |
| • FY2020 | -\$6,452,120 |
| • FY2021 | -\$6,452,120 |

Projected w/o FY20 BAA

Projected FY21 balance with FY21 premium increase of \$4.7m (\$12.9) and \$2.7m (\$5.6)



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Workers' Compensation

| | |
|----------------------------|---------------------------|
| • FY2013 | -\$5,032,896 |
| • FY2014 | -\$7,365,087 |
| • FY2015 | -\$6,124,109 |
| • FY2016 | \$1,145,452 |
| • FY2017 | \$10,270,746 |
| • FY2018 | \$3,035,200 |
| • FY2019 | -\$2,905,67 |
| • <u>FY2020 BAA</u> | <u>\$2,715,144</u> |
| • FY2020 | -\$3,523,858 |
| • FY2021 | -\$2,905,670 |

Auto and General Liability

| | |
|----------------------------|---------------------------|
| • FY2013 | \$1,937,654 |
| • FY2014 | \$1,748,823 |
| • FY2015 | \$ 198,366 |
| • FY2016 | \$1,145,452 |
| • FY2017 | -\$2,167,454 |
| • FY2018 | -\$3,180,518 |
| • FY2019 | -\$4,128,221 |
| • <u>FY2020 BAA</u> | <u>\$2,323,899</u> |
| • FY2020 | -\$4,128,221 |
| • FY2021 | -\$4,128,221 |

Where we are 6/30/19

Total BAA \$5,039,043

Projected FY20 balance

Projected FY21 balance with FY21 premium increase of \$4.7m (\$12.9) and \$2.7m (\$5.6)

Deficits
 January 27, 2020
 Brad Ferland, Deputy Secretary
 of Administration

| | Audited FY2013 | Audited FY2014 | Audited FY2015 | Audited FY2016 | Audited FY2017 | Audited FY2018 | Audited FY2019 | Estimated FY2020 | Budgeted FY2021 |
|-------------------|---------------------|-----------------------|---------------------|---------------------|---------------------|-----------------------|-----------------------|-----------------------|--------------------|
| Beginning Balance | \$ (4,635,079) | \$ (5,032,896) | \$ (7,365,087) | \$ (6,124,109) | \$ 1,145,452 | \$ 10,270,746 | \$ 3,035,200 | \$ (2,905,670) | \$ (6,239,003) |
| Revenue | \$ 11,000,003 | \$ 11,503,002 | \$ 11,755,225 | \$ 12,578,622 | \$ 13,727,134 | \$ 8,017,875 | \$ 6,208,300 | \$ 8,226,918 | \$ 12,981,960 |
| Expenses | \$ (11,439,792) | \$ (13,867,158) | \$ (10,545,671) | \$ (5,394,263) | \$ (4,796,485) | \$ (15,654,102) | \$ (12,715,455) | \$ (11,960,251) | \$ (12,763,771) |
| Investment Income | \$ 41,972 | \$ 31,965 | \$ 31,424 | \$ 85,202 | \$ 194,645 | \$ 400,681 | \$ 566,285 | \$ 400,000 | \$ 400,000 |
| Net | \$ (397,817) | \$ (2,332,191) | \$ 1,240,978 | \$ 7,269,561 | \$ 9,125,294 | \$ (7,235,546) | \$ (5,940,870) | \$ (3,333,333) | \$ 618,189 |
| Ending Balance | \$ (5,032,896) | \$ (7,365,087) | \$ (6,124,109) | \$ 1,145,452 | \$ 10,270,746 | \$ 3,035,200 | \$ (2,905,670) | \$ (6,239,003) | \$ (5,620,814) |

| | FY2013 | FY2014 | FY2015 | FY2016 | FY2017 | FY2018 | FY2019 |
|--|--------------|---------------|--------------|--------------|--------------|---------------|---------------|
| Claims & IBNR Adj | \$ 9,668,124 | \$ 12,207,237 | \$ 8,659,714 | \$ 3,746,748 | \$ 3,462,704 | \$ 14,332,986 | \$ 11,405,255 |
| Assessment/Tax | \$ 74,949 | \$ 102,046 | \$ 169,221 | \$ 47,666 | \$ 74,225 | \$ 107,877 | \$ 98,056 |
| | \$ 9,743,073 | \$ 12,309,283 | \$ 8,828,935 | \$ 3,794,414 | \$ 3,536,929 | \$ 14,440,863 | \$ 11,503,311 |
| Salaries & Benefits | \$ 1,198,968 | \$ 1,011,148 | \$ 1,107,410 | \$ 874,133 | \$ 439,048 | \$ 230,290 | \$ 181,025 |
| Temps | \$ 1,198,968 | \$ 1,011,148 | \$ 1,107,410 | \$ 923,114 | \$ 466,321 | \$ 230,290 | \$ 181,025 |
| FSD | \$ 110,457 | \$ 127,249 | \$ 122,252 | \$ 133,828 | \$ 110,210 | \$ 133,828 | \$ 197,320 |
| FFS allocation | \$ 35,765 | \$ 40,081 | \$ 46,830 | \$ 35,566 | \$ 41,083 | \$ 45,833 | \$ 1,882 |
| ADS allocation | \$ 13,075 | \$ 17,197 | \$ 17,161 | \$ 12,734 | \$ 11,262 | \$ 2,222 | \$ 1,747 |
| VISION allocation | \$ 6,311 | \$ 6,459 | \$ 6,904 | \$ 6,072 | \$ 5,290 | \$ 1,061 | \$ 1,167 |
| BGS allocation | \$ 56,223 | | | | | | |
| | \$ 221,831 | \$ 202,558 | \$ 205,624 | \$ 198,240 | \$ 177,689 | \$ 186,931 | \$ 204,804 |
| TPA/Contracts | \$ 22,641 | \$ 116,682 | \$ 114,222 | \$ 118,491 | \$ 512,515 | \$ 798,855 | \$ 807,065 |
| <i>PMA Management of NE</i> | | | | | \$ 460,225 | \$ 787,905 | \$ 793,065 |
| <i>Shelter Island Risk Services</i> | | | \$ 6,370 | | \$ 6,890 | \$ 7,950 | \$ 11,000 |
| <i>Madison Consulting</i> | \$ 3,000 | \$ 3,000 | \$ 3,000 | \$ 3,000 | \$ 3,000 | \$ 3,000 | |
| <i>Oliver Wyman</i> | | | | | | | \$ 3,000 |
| <i>Injury & Health Mgt Solutions</i> | \$ 12,266 | \$ 65,363 | \$ 52,633 | \$ 68,909 | \$ 33,087 | | |
| <i>Workability</i> | \$ 7,375 | \$ 48,319 | \$ 52,219 | \$ 46,582 | \$ 9,313 | | |
| IVOS/database | \$ 148,334 | \$ 127,901 | \$ 194,099 | \$ 298,843 | \$ 56,489 | | |
| Training | \$ 10,308 | \$ 662 | \$ 13,592 | \$ 957 | \$ 3,955 | \$ 460 | \$ 595 |
| Legal Contracts | \$ 0 | \$ 0 | \$ (0) | \$ 12,005 | \$ 471 | \$ (13,169) | \$ 5,398 |
| Misc Operating Exp | \$ 94,637 | \$ 98,924 | \$ 81,789 | \$ 48,201 | \$ 42,115 | \$ 9,872 | \$ 13,257 |
| | \$ 275,920 | \$ 344,169 | \$ 403,702 | \$ 478,496 | \$ 615,546 | \$ 796,018 | \$ 826,314 |

Workers Comp Admin Expenses

